

UNAUDITED

# ANNUAL FINANCIAL REPORT

of

**Texas A&M University – Central Texas**

*For the Year Ended August 31, 2019*

*With Comparative Totals for the Year Ended August 31, 2018*



**Marc A. Nigliazzo, President**

**Cynthia A. Carter-Horn, Vice President for Finance & Administration**

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TEXAS A&M UNIVERSITY - CENTRAL TEXAS

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2018</u>	<u>FALL 2019</u>
Texas Resident	2,315	2,274
Out-of-State	137	151
Foreign	12	4
Total Students	<u>2,464</u>	<u>2,429</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2015-16	2,466	19,308
2016-17	2,619	20,456
2017-18	2,575	20,390

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TEXAS A&M UNIVERSITY - CENTRAL TEXAS

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EXHIBIT III  
TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	9,694,809.95	9,341,906.07
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	179,812.16	59,489.74
Investments		
Legislative Appropriations	961,233.65	204,642.14
Receivables, Net [Note 24]		
Federal	553,557.04	1,238,540.11
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	551,198.74	1,410,288.72
Investment Trades		
Accounts		
Other		330.00
Due From Other Agencies		27,316.52
Due From Other Members	5,594,316.57	3,594,316.57
Due From Other Funds		
Consumable Inventories		
Merchandise Inventories		
Loans and Contracts	46,641.27	7,573.16
Interfund Receivable [Note 12]		
Other Current Assets	807,403.18	1,258,604.69
Total Current Assets	<u>\$ 18,388,972.56</u>	<u>\$ 17,143,007.72</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 1,051,650.49	\$ 1,059,871.54
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	6,583.50	5,829.73
Assets Held By System Office	14,330,640.13	13,832,293.62
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	1,740,000.00	1,740,000.00
Construction In Progress		
Other Tangible Capital Assets	949,175.00	949,175.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	82,513,228.82	54,555,493.79
Infrastructure	11,079,441.93	7,790,089.96
Facilities and Other Improvements	5,919,873.46	5,497,279.12
Furniture and Equipment	5,117,765.21	4,424,219.92
Vehicles, Boats, and Aircraft	173,905.87	173,905.87
Other Capital Assets	2,695,744.28	2,488,605.05
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	2,859,636.25	2,859,636.25
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(30,020,070.87)	(24,451,178.10)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 98,417,574.07</u>	<u>\$ 70,925,221.75</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pension		
Other Post Employment Benefits		
Asset Retirement Obligations		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 116,806,546.63</u>	<u>\$ 88,068,229.47</u>

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EXHIBIT III  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 1,219,878.71	\$ 1,318,879.71
Payroll	1,330,928.57	1,473,025.26
Investment Trades		
Self-Insured Health and Dental		
Student	126,431.52	513,484.58
Other	31.51	62,417.95
Interfund Payable [Note 12]		
Due to Other Agencies		
Due to Other Funds		
Due to Other Members		
Funds Held for Investment		
Unearned Revenue	4,301,093.58	6,312,405.60
Employees' Compensable Leave	91,528.57	74,191.57
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Notes From Direct Borrowings [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]		
Asset Retirement Obligations [Note 5]		
Liabilities Payable From Restricted Assets		
Funds Held for Others	179,812.16	59,489.74
Other Current Liabilities	50,000.00	50,000.00
Total Current Liabilities	<u>\$ 7,299,704.62</u>	<u>\$ 9,863,894.41</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	684,055.88	667,451.37
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Notes From Direct Borrowings [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations [Note 8]		
Asset Retirement Obligations [Note 5]		
Other Non-Current Liabilities	100,000.00	100,000.00
Total Non-Current Liabilities	<u>\$ 784,055.88</u>	<u>\$ 767,451.37</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Other Post Employment Benefits		
Split-Interest Agreements		
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 8,083,760.50</u>	<u>\$ 10,631,345.78</u>
Net Position		
Net Investment In Capital Assets	\$ 83,028,699.95	\$ 56,027,226.86
Restricted for		
Debt Service		
Capital Projects	5,594,316.57	3,594,316.57
Education	942,766.29	1,486,504.13
Endowment and Permanent Funds		
Nonexpendable	866,682.99	866,682.99
Expendable	180,709.80	188,897.57
Unrestricted	18,109,610.53	15,273,255.57
Total Net Position [Exhibit IV]	<u>\$ 108,722,786.13</u>	<u>\$ 77,436,883.69</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 116,806,546.63</u>	<u>\$ 88,068,229.47</u>

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 15,961,511.63	\$ 14,302,779.15
Discounts and Allowances	(3,975,595.09)	(3,727,387.13)
Professional Fees	140,598.23	100,420.10
Auxiliary Enterprises	115,733.66	121,283.14
Discounts and Allowances		
Other Sales of Goods and Services	210,216.34	251,194.18
Discounts and Allowances		
Interest Revenue	3,511.78	2,754.15
Federal Revenue - Operating	260,730.23	240,127.85
Federal Pass Through Revenue		59,465.37
State Grant Revenue		
State Pass Through Revenue	459,911.00	515,277.00
Other Grants and Contracts - Operating	127,083.00	53,179.88
Other Operating Revenue	44,268.07	33,051.45
<b>Total Operating Revenues</b>	<b>\$ 13,347,968.85</b>	<b>\$ 11,952,145.14</b>
Operating Expenses		
Instruction	\$ 10,372,204.44	\$ 10,300,105.52
Research	791,977.61	808,011.20
Public Service	22,139.89	3,167.38
Academic Support	6,185,419.75	5,618,041.86
Student Services	5,153,491.41	5,126,978.70
Institutional Support	3,753,933.38	3,988,625.02
Operation & Maintenance of Plant	2,127,069.61	2,176,686.17
Scholarships & Fellowships	4,339,610.08	4,501,336.33
Auxiliary	169,044.90	180,642.13
Depreciation/Amortization	5,579,040.77	4,185,802.23
<b>Total Operating Expenses [Schedule IV-1]</b>	<b>\$ 38,493,931.84</b>	<b>\$ 36,889,396.54</b>
<b>Total Operating Income [Loss]</b>	<b>\$ (25,145,962.99)</b>	<b>\$ (24,937,251.40)</b>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 18,572,342.36	\$ 18,821,974.47
Federal Revenue Non-Operating	4,948,399.00	4,888,561.83
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	679,244.86	441,261.98
Investment Income	717,546.67	1,003,552.37
Investing Activities Expense	(40,112.25)	(33,039.58)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets		3,755.00
Settlement of Claims		
Other Nonoperating Revenues	62,526.00	11,196.80
Other Nonoperating [Expenses]	558,888.41	(24,196.50)
<b>Total Nonoperating Revenues [Expenses]</b>	<b>\$ 25,498,835.05</b>	<b>\$ 25,113,066.37</b>
<b>Income [Loss] Before Other Revenues and Transfers</b>	<b>\$ 352,872.06</b>	<b>\$ 175,814.97</b>



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SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2019

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages	8,171,542.35	525,663.90		3,411,726.64	2,765,768.90
Payroll Related Costs	1,542,457.28	99,927.76		816,657.37	671,774.32
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services	240,416.94	29,414.76	2,806.70	263,148.14	955,507.57
Travel	104,914.72	36,910.31	272.78	77,597.61	100,041.55
Materials & Supplies	188,397.15	19,389.90	13,520.00	589,064.66	303,281.36
Communication & Utilities	14,338.73	1,933.77		644,661.96	44,112.52
Repairs & Maintenance	746.66	52,314.74	395.00	89,543.45	32,499.48
Rentals & Leases	5,276.70	473.00	1,450.00	81,234.09	55,895.70
Printing & Reproduction	4,672.20	756.30	173.00	22,460.92	24,779.54
Federal Pass-Through					
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					3,055.74
Interest		9.25		28.10	(9.82)
Scholarships	750.00	3,000.00			
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>98,691.71</u>	<u>22,183.92</u>	<u>3,522.41</u>	<u>189,296.81</u>	<u>196,784.55</u>
Total Operating Expenses	<u>\$ 10,372,204.44</u>	<u>\$ 791,977.61</u>	<u>\$ 22,139.89</u>	<u>\$ 6,185,419.75</u>	<u>\$ 5,153,491.41</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION &amp; MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS &amp; FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION &amp; AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$	\$	\$	\$
2,091,370.19	368,144.57		86,108.52		17,420,325.07	17,214,391.71
948,066.18	145,473.60		32,452.93		4,256,809.44	4,203,877.30
165,334.97	47,614.06	70,792.81	804.02		1,775,839.97	2,055,988.93
60,394.81	15,922.16		327.94		396,381.88	428,074.40
135,689.34	56,704.58		24,020.46		1,330,067.45	1,157,153.74
51,315.93	439,648.07		4,530.00		1,200,540.98	1,069,266.40
24,554.50	686,613.08	1,206.30	5,919.36		893,792.57	773,785.59
43,672.84	330.00				188,332.33	248,684.53
8,347.17	808.80		1,521.26		63,519.19	50,424.45
				5,579,040.77	5,579,040.77	4,185,802.23
694.02	52.16				3,055.74	(66,920.04)
		4,259,160.06	9,660.00		773.71	1,265.56
					4,272,570.06	4,458,730.21
<u>224,493.43</u>	<u>365,758.53</u>	<u>8,450.91</u>	<u>3,700.41</u>		<u>1,112,882.68</u>	<u>1,108,871.53</u>
<u>\$ 3,753,933.38</u>	<u>\$ 2,127,069.61</u>	<u>\$ 4,339,610.08</u>	<u>\$ 169,044.90</u>	<u>\$ 5,579,040.77</u>	<u>\$ 38,493,931.84</u>	<u>\$ 36,889,396.54</u>

[Exhibit IV]

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EXHIBIT V  
TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 10,842,467.95	\$ 11,036,175.34
Proceeds Received From Customers	398,398.20	625,974.74
Proceeds From Grants and Contracts	1,532,707.30	871,513.08
Proceeds From Auxiliary Enterprises	107,180.21	118,751.97
Proceeds From Loan Programs	4,821.78	5,594.07
Proceeds From Other Operating Revenues	42,958.07	30,211.53
Payments to Suppliers for Goods and Services	(6,603,696.64)	(7,660,555.04)
Payments to Employees	(21,785,289.69)	(21,548,921.83)
Payments for Loans Provided	(42,877.62)	
Payments for Pension Benefits to Plan Members		
Payments for OPEB Benefits to Plan Members		
Payments for Other Operating Expenses	(4,748,400.28)	(5,221,106.55)
Net Cash Provided [Used] By Operating Activities	<u>\$ (20,251,730.72)</u>	<u>\$ (21,742,362.69)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 17,837,950.14	\$ 20,633,236.64
Proceeds From Gifts	679,244.86	441,261.98
Proceeds From Endowments		
Proceeds From Transfers From Other Funds	13,967.00	12,658.00
Proceeds From Other Grant Receipts	4,948,399.00	4,888,561.83
Proceeds From Other Noncapital Financing Activities	1,738,633.35	61,394.97
Payments of Interest		
Payments for Transfers to Other Funds	(13,967.00)	(72.49)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses		(688.62)
Other Noncapital Transfers From/To System	102,407.21	705,273.51
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 25,306,634.56</u>	<u>\$ 26,741,625.82</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$ 3,755.00
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(234,256.98)	(724,167.38)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]		494,234.80
Intrasystem Transfers for Capital Debt [Mandatory]	(4,534,729.52)	(4,537,384.00)
Intrasystem Transfers for Construction Projects [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing ACT.	<u>\$ (4,768,986.50)</u>	<u>\$ (4,763,561.58)</u>
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(222,821.53)	(1,204,133.81)
Proceeds From Interest and Investment Income	410,130.49	347,309.20
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ 187,308.96</u>	<u>\$ (856,824.61)</u>
Net Increase [Decrease] In Cash and Cash Equivalents	<u>\$ 473,226.30</u>	<u>\$ (621,123.06)</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 9,401,395.81</u>	<u>\$ 10,022,518.87</u>
Cash and Cash Equivalents, Beginning of Year, As Restated	<u>\$ 9,401,395.81</u>	<u>\$ 10,022,518.87</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u><u>\$ 9,874,622.11</u></u>	<u><u>\$ 9,401,395.81</u></u>

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EXHIBIT V  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(25,145,962.99)	(24,937,251.40)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	5,579,040.77	4,185,802.23
Bad Debt Expense	353,582.46	178,660.11
Pension Expense		
OPEB Expense		
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	1,193,876.33	(210,701.74)
[Increase] Decrease In Due From Agencies/Funds	27,316.52	(23,523.54)
[Increase] Decrease In Due From System Members		
[Increase] Decrease In Inventories		
[Increase] Decrease In Prepaid Expenses	305,956.34	(50,450.44)
[Increase] Decrease In Loans and Contracts	(42,877.62)	100,206.71
[Increase] Decrease In Other Assets	145,245.17	(77,970.01)
[Increase] Decrease In Deferred Outflows - Pensions		
[Increase] Decrease In Deferred Outflows - OPEB		
Increase [Decrease] In Payables	(690,537.19)	(510,988.87)
Increase [Decrease] In Due to Other Agencies/Funds		
Increase [Decrease] In Due to System Members		
Increase [Decrease] In Unearned Revenue	(2,011,312.02)	(331,426.76)
Increase [Decrease] In Deposits		(96,813.78)
Increase [Decrease] In Employees' Compensable Leave	33,941.51	32,094.80
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Increase [Decrease] In Deferred Inflows - Pensions		
Increase [Decrease] In Deferred Inflows - OPEB		
Increase [Decrease] In Asset Retirement Obligations		
Total Adjustments	\$ 4,894,232.27	\$ 3,194,888.71
Net Cash Provided [Used] By Operating Activities	\$ (20,251,730.72)	\$ (21,742,362.69)
Non-Cash Transactions		
Donation of Capital Assets	\$ 5,837.25	\$ 2,924.00
Net Change In Fair Value of Investments	(182,160.10)	406,314.20
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	33,337,316.15	3,755.00





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SCHEDULE N-2  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2019

	BALANCE 9-1-18	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 1,740,000.00	\$	\$
Construction In Progress			(33,337,316.15)
Other Tangible Capital Assets	949,175.00		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 2,689,175.00</u>	<u>\$</u>	<u>\$ (33,337,316.15)</u>
Depreciable Assets			
Buildings	\$ 54,555,493.79	\$	\$ 27,957,735.03
Infrastructure	7,790,089.96		3,289,351.97
Facilities and Other Improvements	5,497,279.12		422,594.34
Furniture and Equipment	4,424,219.92		1,667,634.81
Vehicles, Boats and Aircraft	173,905.87		
Other Capital Assets	2,488,605.05		
Total Depreciable Assets at Historical Cost	<u>\$ 74,929,593.71</u>	<u>\$</u>	<u>\$ 33,337,316.15</u>
Less Accumulated Depreciation for			
Buildings	\$ (13,877,068.43)	\$	\$
Infrastructure	(2,614,218.46)		
Facilities and Other Improvements	(1,416,191.00)		
Furniture and Equipment	(2,651,913.47)		
Vehicles, Boats and Aircraft	(94,665.00)		
Other Capital Assets	(1,048,245.49)		
Total Accumulated Depreciation	<u>\$ (21,702,301.85)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 53,227,291.86</u>	<u>\$</u>	<u>\$ 33,337,316.15</u>
Amortizable Assets - Intangible			
Computer Software	\$ 2,859,636.25	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 2,859,636.25</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (2,748,876.25)	\$	\$
Total Accumulated Amortization	<u>\$ (2,748,876.25)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$ 110,760.00</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u><u>\$ 56,027,226.86</u></u>	<u><u>\$</u></u>	<u><u>\$</u></u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-19
\$ 33,337,316.15	\$	\$	\$	\$ 1,740,000.00
				949,175.00
<u>\$ 33,337,316.15</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 2,689,175.00</u>
\$	\$	\$	\$	\$ 82,513,228.82
				11,079,441.93
				5,919,873.46
		22,807.00	(996,896.52)	5,117,765.21
				173,905.87
		217,287.23	(10,148.00)	2,695,744.28
<u>\$</u>	<u>\$</u>	<u>\$ 240,094.23</u>	<u>\$ (1,007,044.52)</u>	<u>\$ 107,499,959.57</u>
\$	\$	\$ (3,872,503.20)	\$	\$ (17,749,571.63)
		(573,929.10)		(3,188,147.56)
		(356,577.84)		(1,772,768.84)
		(550,061.33)		(3,201,974.80)
		(20,724.24)		(115,389.24)
		(155,403.06)	10,148.00	(1,193,500.55)
<u>\$</u>	<u>\$</u>	<u>\$ (5,529,198.77)</u>	<u>\$ 10,148.00</u>	<u>\$ (27,221,352.62)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (5,289,104.54)</u>	<u>\$ (996,896.52)</u>	<u>\$ 80,278,606.95</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 2,859,636.25</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 2,859,636.25</u>
<u>\$</u>	<u>\$</u>	<u>\$ (49,842.00)</u>	<u>\$</u>	<u>\$ (2,798,718.25)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (49,842.00)</u>	<u>\$</u>	<u>\$ (2,798,718.25)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (49,842.00)</u>	<u>\$</u>	<u>\$ 60,918.00</u>
<u>\$ 33,337,316.15</u>	<u>\$</u>	<u>\$ (5,338,946.54)</u>	<u>\$ (996,896.52)</u>	<u>\$ 83,028,699.95</u>